

**RESOLUTION NO. 2025-10-03**  
**A RESOLUTION OF THE BOARD OF DIRECTORS**  
**OF THE NBC METROPOLITAN DISTRICT**  
**TO ADOPT THE 2026 BUDGET AND APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board of Directors of the NBC Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 8, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the NBC Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the NBC Metropolitan District for the 2026 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.
3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 8th day of October, 2025.



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Secretary

**EXHIBIT A**  
**(Budget)**

**NBC METROPOLITAN DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2026**

**NBC METROPOLITAN DISTRICT  
SUMMARY  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/12/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET B 2026
BEGINNING FUND BALANCES	\$ 1,960,488	\$ 2,151,129	\$ 1,889,758
REVENUES			
Property taxes	1,297,026	1,181,573	1,116,934
Specific ownership taxes	86,017	83,200	78,186
Interest Income	60,179	94,426	57,000
Developer advance	147,154	-	-
Other Revenue	1,100	800	1,000
Irrigation service fees	9,504	10,000	10,000
Total revenues	<u>1,600,980</u>	<u>1,369,999</u>	<u>1,263,120</u>
TRANSFERS IN	<u>220,228</u>	<u>99,800</u>	<u>-</u>
Total funds available	<u>3,781,696</u>	<u>3,620,928</u>	<u>3,152,878</u>
EXPENDITURES			
General Fund	394,111	400,200	400,000
Debt Service Fund	649,046	1,131,170	1,220,000
Capital Projects Fund	367,182	100,000	-
Total expenditures	<u>1,410,339</u>	<u>1,631,370</u>	<u>1,620,000</u>
TRANSFERS OUT	<u>220,228</u>	<u>99,800</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,630,567</u>	<u>1,731,170</u>	<u>1,620,000</u>
ENDING FUND BALANCES	<u>\$ 2,151,129</u>	<u>\$ 1,889,758</u>	<u>\$ 1,532,878</u>
EMERGENCY RESERVE	\$ 16,000	\$ 15,600	\$ 14,500
AVAILABLE FOR OPERATIONS	766,361	786,277	870,547
DEBT SERVICE RESERVE	335,000	335,000	335,000
TOTAL RESERVE	<u>\$ 1,117,361</u>	<u>\$ 1,136,877</u>	<u>\$ 1,220,047</u>

See summary of significant assumptions.

**NBC METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/12/26

ACTUAL	ESTIMATED	BUDGET
2024	2025	2026

**ASSESSED VALUATION**

Residential - multi family	\$ 6,228,682	\$ 6,228,682	\$ 5,174,325
Commercial	16,990,653	16,990,653	15,571,146
State assessed	1,087	1,003	990
Vacant land	407,194	407,194	394,059
Personal property	2,334,047	2,181,338	2,128,935
Certified Assessed Value	\$ 25,961,663	\$ 25,808,870	\$ 23,269,455

**MILL LEVY**

General	18.000	18.000	18.000
Debt Service	33.100	30.000	30.000
Total mill levy	51.100	48.000	48.000

**PROPERTY TAXES**

General	\$ 467,310	\$ 464,560	\$ 418,850
Debt Service	859,331	774,266	698,084
Levied property taxes	1,326,641	1,238,826	1,116,934
Adjustments to actual/rounding	(29,615)	-	-
Refunds and abatements	-	(57,253)	-
Budgeted property taxes	\$ 1,297,026	\$ 1,181,573	\$ 1,116,934

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b>\$ 456,878</b>	<b>\$ 443,090</b>	<b>\$ 418,850</b>
<b>Debt Service</b>	<b>840,148</b>	<b>738,483</b>	<b>698,084</b>
	<b>\$ 1,297,026</b>	<b>\$ 1,181,573</b>	<b>\$ 1,116,934</b>

See summary of significant assumptions.

**NBC METROPOLITAN DISTRICT  
GENERAL FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 866,694	\$ 782,361	\$ 801,877
REVENUES			
Property taxes	456,878	443,090	418,850
Specific ownership taxes	30,300	31,200	29,320
Interest Income	32,224	34,426	24,000
Other Revenue	1,100	800	1,000
Irrigation service fees	9,504	10,000	10,000
Total revenues	<u>530,006</u>	<u>519,516</u>	<u>483,170</u>
Total funds available	<u>1,396,700</u>	<u>1,301,877</u>	<u>1,285,047</u>
EXPENDITURES			
General and administrative			
Accounting	39,538	42,000	45,000
Auditing	4,600	6,500	7,500
County Treasurer's Fee	6,853	6,646	6,283
Dues and Membership	530	590	650
Insurance	15,195	16,385	18,000
District management	44,108	40,700	42,000
Legal	22,351	10,000	15,000
Miscellaneous	1,479	100	500
Election	-	1,021	2,500
Contingency	-	42,795	31,267
Website	831	1,000	1,000
Operations and maintenance			
Repairs and maintenance	76,065	50,000	40,000
Landscaping	67,337	60,000	60,000
Landscaping maintenance-floral	7,018	11,263	15,000
Site Lighting	13,909	2,000	4,000
Pest control	618	3,000	3,000
Irrigation Repairs	31,440	20,000	20,000
Snow removal	16,521	27,500	27,500
Parks and recreation	653	700	800
Utilities	45,065	58,000	60,000
Total expenditures	<u>394,111</u>	<u>400,200</u>	<u>400,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>220,228</u>	<u>99,800</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>614,339</u>	<u>500,000</u>	<u>400,000</u>
ENDING FUND BALANCES	<u>\$ 782,361</u>	<u>\$ 801,877</u>	<u>\$ 885,047</u>
EMERGENCY RESERVE	\$ 16,000	\$ 15,600	\$ 14,500
AVAILABLE FOR OPERATIONS	<u>766,361</u>	<u>786,277</u>	<u>870,547</u>
TOTAL RESERVE	<u>\$ 782,361</u>	<u>\$ 801,877</u>	<u>\$ 885,047</u>

See summary of significant assumptions.

**NBC METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET B 2026
BEGINNING FUND BALANCES	\$ 1,093,794	\$ 1,368,568	\$ 1,087,881
REVENUES			
Property taxes	840,148	738,483	698,084
Specific ownership taxes	55,717	52,000	48,866
Interest Income	27,955	60,000	33,000
Total revenues	<u>923,820</u>	<u>850,483</u>	<u>779,950</u>
Total funds available	<u>2,017,614</u>	<u>2,219,051</u>	<u>1,867,831</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	12,602	11,077	10,471
Paying agent fees	2,000	2,000	2,000
Contingency	-	-	11,854
Debt Service			
Loan Interest	221,379	210,028	187,610
Non-use fee	8,065	8,065	8,065
Loan principal	405,000	900,000	1,000,000
Total expenditures	<u>649,046</u>	<u>1,131,170</u>	<u>1,220,000</u>
Total expenditures and transfers out requiring appropriation	<u>649,046</u>	<u>1,131,170</u>	<u>1,220,000</u>
ENDING FUND BALANCES	<u>\$ 1,368,568</u>	<u>\$ 1,087,881</u>	<u>\$ 647,831</u>
DEBT SERVICE RESERVE	<u>\$ 335,000</u>	<u>\$ 335,000</u>	<u>\$ 335,000</u>
TOTAL RESERVE	<u>\$ 335,000</u>	<u>\$ 335,000</u>	<u>\$ 335,000</u>

See summary of significant assumptions.

**NBC METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2026 BUDGET  
WITH 2024 ACTUAL AND 2025 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ 200	\$ -
REVENUES			
Developer advance	147,154	-	-
Total revenues	<u>147,154</u>	<u>-</u>	<u>-</u>
TRANSFERS IN			
Transfers from other funds	<u>220,228</u>	<u>99,800</u>	<u>-</u>
Total funds available	<u>367,382</u>	<u>100,000</u>	<u>-</u>
EXPENDITURES			
Capital Projects			
Repay developer advance	147,154	-	-
Developer advance - interest expense	514	-	-
Public Improvements	218,814	100,000	-
Engineering	700	-	-
Total expenditures	<u>367,182</u>	<u>100,000</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>367,182</u>	<u>100,000</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**NBC METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

NBC Metropolitan District (District), a quasi-municipal corporation, was organized by court order on May 18, 2000, recorded on June 8, 2000, and is governed pursuant to provisions of the Colorado Special District Act. In accordance with its Service Plan, the District was formed to provide for the design, construction, installation, financing and acquisition of certain water, sanitation, street, safety protection, park and recreation, transportation, and television relay and translation improvements in its service area located entirely within the City of Westminster in Jefferson County.

The District was formed in May 2000 by election. The election approved an increase in taxes of \$1,000,000 annually for general operations and maintenance; general obligation indebtedness of \$15,900,000 for streets, \$1,500,000 for safety controls, \$1,900,000 for water facilities, \$5,400,000 for sewer and storm drainage facilities, \$4,000,000 for parks, \$1,300,000 for television relay and translation (for a total debt authorization of \$30,000,000), and \$30,000,000 for refunding debt at higher interest rates. The voters also approved the District's ability to annually collect and retain all revenue, other than property taxes, without regard to TABOR limitations. In addition, on November 6, 2012, a majority of the qualified electors of the District approved an increase in taxes of \$1,000,000 annually for general operations and maintenance and of \$30,000,000 annually for intergovernmental agreements. Also, the electors authorized the issuance of indebtedness in an amount not to exceed \$211,000,000. This includes an additional \$30,000,000 each for water facilities, sewer and storm drainage facilities, streets, safety controls, parks, television relay and translation, and public transportation. Also, the electors authorized the refunding of up to \$30,000,000 in general obligation bonds at a higher interest rate.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's maximum Required Mill Levy is 50.000 mills for debt service, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Series 2021 Loan (defined below) as the same become due and payable and to make up any deficiencies in the Reserve Fund capped at the 50.000 mills for debt service.

**NBC METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (Continued)**

**Property Taxes (Continued)**

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

<b>Category</b>	<b>Rate</b>	<b>Category</b>	<b>Rate</b>
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 7% of the property taxes collected by both the General Fund and the Debt Service Fund.

**Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 3%.

**Expenditures**

**Administrative and Operating Expenditures**

Administrative expenditures include the services necessary to maintain the District's administrative viability such as accounting, insurance, legal and management expenses. Operating expenditures include the street and sidewalk maintenance and landscape maintenance and water. These expenditures are based on estimates of the District's Board of Directors and consultants.

**NBC METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures (Continued)**

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule from the Series 2021 Loan. The District's current debt service schedule is attached.

**Debt and Leases**

On April 13, 2021 the District entered into the Limited Tax General Obligation Refunding and Improvement Loan, Series 2021 (Series 2021 Loan) with U.S. Bank National Association in the principal amount of \$12,868,000, with an Initial Advance Amount of \$9,695,000. The loan bears an interest rate of 2.50%, with interest payments calculated based on a 360-day year and the actual days elapsed in each period made on June 1 and December 1 of each year, and principal payments on December 1 of each year. Proceeds were used and will be used for the purposes of paying and cancelling the Series 2015 Loan, acquiring and constructing certain public improvements, providing an initial deposit to the Reserve Fund, and paying the costs of issuing the Series 2021 Loan.

The pledged revenue includes: a) all moneys derived from the Required Mill Levy; b) the portion of the Specific Ownership Taxes allocable to the amount of the Required Mill Levy; and c) any other legally available moneys which the Board determines in its sole discretion to apply as Pledged Revenue. The Required Mill Levy is defined as the amount sufficient in each year to pay the Annual Debt Requirements and to replenish the Reserve Fund to the Required Reserve but not in excess of 50 mills, as may be adjusted so that to the extent possible, actual tax revenues generated by the District's mill levies are neither diminished nor enhanced as a result of changes to the method of calculating assessed valuation.

The District will pay the Lender the Non-Use Fee in an amount equal to 0.25% per annum of the Unfunded Maximum Advancing Amount in effect from time to time in accordance with the terms of the Loan Agreement.

The District has no operating or capital leases.

**NBC METROPOLITAN DISTRICT  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserve Funds**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

**Debt Service Reserve**

The Series 2021 Loan has a debt service Initial Reserve Requirement of \$335,000.

**This information is an integral part of the accompanying forecasted budget.**

**NBC METROPOLITAN DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$12,868,000  
 Limited Tax General Obligation Refunding and Improvement Loan  
 Series 2021 - Initial Draw \$9,695,000  
 Dated April 13, 2021  
 Principal Due December 1  
 Interest Due June 1 and December 1  
 Interest at 2.50%

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 435,000	\$ 187,610	\$ 622,610
2027	440,000	176,660	616,660
2028	465,000	165,345	630,345
2029	475,000	153,665	628,665
2030	490,000	141,620	631,620
2031	5,100,000	129,210	5,229,210
Total	<u>\$ 7,405,000</u>	<u>\$ 954,110</u>	<u>\$ 8,359,110</u>

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the NBC Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the NBC Metropolitan District held on October 8, 2025.

By:  \_\_\_\_\_  
Secretary

**RESOLUTION NO. 2025-10-04**  
**A RESOLUTION OF THE BOARD OF DIRECTORS**  
**OF THE NBC METROPOLITAN DISTRICT**  
**TO SET MILL LEVIES**

WHEREAS, the Board of Directors of the NBC Metropolitan District (“District”) has adopted the 2026 annual budget in accordance with the Local Government Budget Law on October 8, 2025; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2026 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of NBC Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 8th day of October, 2025.



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Secretary

**EXHIBIT A**  
(Certification of Tax Levies)

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the NBC METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>  
 of the NBC METROPOLITAN DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 23,269,455 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 23,269,455 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/05/2025 for budget/fiscal year 2026.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	18.000 mills	\$ 418,850
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	18.000 mills	\$ 418,850
3. General Obligation Bonds and Interest <sup>J</sup>	30.000 mills	\$ 698,084
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	48.000 mills	\$ 1,116,934

Contact person: Lindsay Ross Daytime phone: (303) 439-6014  
 Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

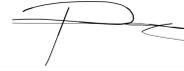
- |       |                   |  |
|-------|-------------------|--|
| 1.    | Purpose of Issue: | Public Infrastructure Improvements/Refunding                                       |
|       | Series:           | Limited Tax General Obligation Refunding and Improvement Loan Draw #1, Series 2021 |
|       | Date of Issue:    | 04/13/2021   |
|       | Coupon Rate:      | 2.50%  |
|       | Maturity Date:    | 04/13/2031   |
|       | Levy:             | 30.000   |
|       | Revenue:          | \$ 698,084   |
| <hr/> |                   |  |
| 2.    | Purpose of Issue: | _____  |
|       | Series:           | _____  |
|       | Date of Issue:    | _____  |
|       | Coupon Rate:      | _____  |
|       | Maturity Date:    | _____  |
|       | Levy:             | _____  |
|       | Revenue:          | _____  |

**CONTRACTS<sup>K</sup>:**

- |       |                      |       |
|-------|----------------------|-------|
| 3.    | Purpose of Contract: | _____ |
|       | Title:               | _____ |
|       | Date:                | _____ |
|       | Principal Amount:    | _____ |
|       | Maturity Date:       | _____ |
|       | Levy:                | _____ |
|       | Revenue:             | _____ |
| <hr/> |                      |       |
| 4.    | Purpose of Contract: | _____ |
|       | Title:               | _____ |
|       | Date:                | _____ |
|       | Principal Amount:    | _____ |
|       | Maturity Date:       | _____ |
|       | Levy:                | _____ |
|       | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the NBC Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the NBC Metropolitan District held on October 8, 2025.



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Secretary